



**Board of Trustees, Finance and Administration Committee
Thursday, December 8, 2016
Cleon Thompson Center Room 304
11:45 am**

AGENDA

***Action Item**

1. Call to Order – Chairman Michael J. Shortt
2. Roll Call – Leslie Gaynor
3. *Adoption of the Agenda – Chairman Shortt
4. *Approval of the September 15, 2016 Minutes – Chairman Shortt
5. Finance and Administration Update – Randy Mills
6. *Resolution for Duke Utility Easement – Tim McMullen
7. *Debt Capacity Policy – Frank Lord
8. *Tuition & Fees, 2017-18 – Constance Mallette
9. Capital Projects Report – Tim McMullen
10. Financial Report – Wilbourne Rusere
11. Other Discussion Items
12. Adjournment – Chairman Shortt

Winston-Salem State University
Board of Trustees Finance and Administration Committee
304 Thompson Center
Thursday, September 15, 2016

Minutes

Chairman Michael Shortt called the Board of Trustees (BOT) Finance and Administration meeting to order at 11:50 a.m.

Roll Call: Leslie Gaynor

A quorum was established.

Members Present: Mr. Michael Shortt, Chairman Mr. Pradeep Sharma (by phone)
 Mrs. Coretta Bigelow Mr. Osyris Uqoezwa
 Dr. William Harris Dr. Randy Mills, ex-officio
 Mrs. Debra Miller

Staff Present: Mr. Jesse Batten Mr. Wilbourne Rusere Ms. Leslie Gaynor
 Ms. Rosalba Ledezma Mr. Tim McMullen Mr. Lester Arnold
 Mr. Frank Lord Mr. Aaron Leftwich Mr. Randy Butt

Adoption of Agenda

Dr. Harris moved and Mrs. Miller seconded the motion to adopt the revised agenda. The motion passed.

Approval of Minutes

Dr. Harris moved and Mrs. Bigelow seconded the motion to approve the June 9, 2016 minutes. The motion passed.

Finance and Administration Update

- Dr. Randy Mills
 - No action items.
 - Refinancing of the 2006 Bonds
 - Executed and closed September 8, 2016
 - Saved \$1.87 million, present value of 12.2%
 - Recently the BOG approved three items for us at their last two meetings
 - Approved an increase in budget to \$24.4 million
 - Approved action for us to spend up to \$450,000 for a new master action plan
 - Approved a couple of chillers (HVAC) for Wilson and the O’Kelly Library, \$447,000
 - We held a “called” board meeting to approve an arrangement to provide Supplemental Housing (Edge Apartments) for up to 100 students (full briefing at the BOT meeting on Friday)
 - Jesse Batten, AVC of Business & Auxiliary Services was introduced

Campus Police Update

- Chief Pat Norris
 - Body Cameras
 - As a result of the incidences across the country regarding police and citizens interactions, police departments decided to wear cameras so the interactions could be captured
 - The university purchased cameras (23) for all of our officers and provided training
 - Worn on the chest, pictures and conversations are clear

- A general order has been written to provide guidelines for the officers
- Cameras must be on when officers come in contact with any student, faculty or staff
- Patrol officers, traffic check point officers and residence security officers are wearing the cameras
- Cameras help alert to training deficits, so far, none have been detected
- The Police Chief, Internal Affairs (Professional Standards Division) and the camera provider are the only ones with access to the footage
- Commission on Accreditation for Law Enforcement Agencies (CALEA)
 - Completed the reaccreditation process in July (3 days)
 - Looked at policy and procedures, made sure actions and procedures matched
 - Will receive formal notification in November

Ms. Miller asked how things were going with one of the highest enrollment of freshmen that we have this year. Chief said that the first two weeks of school we had 23 EMS calls (majority were freshmen alcohol related issues). A plan was put in place to talk to all the freshmen. Two sessions for three different days were conducted to discuss consequences and consent (sexual). The feedback indicated that more discussions similar to this were needed.

Human Resources Update

- Mr. Lester Arnold
 - Legislative Increase (EHRA and SHRA, HB 1030 (the 2016 Appropriations Act))
 - Provides a one and one-half (1.5%) percent legislative increase (LI)
 - Effective June 30, 2016 for eligible employees
 - Received with August 2016 payroll-retroactive to July 1, 2016
 - EHRA ARP (Annual Raise Process)
 - At the discretion of the Chancellor
 - Not state funded
 - Eligible EHRA faculty and non-faculty personnel
 - Received no later than October 2016 payroll
 - Total awards may not exceed 8.5%
 - Retroactive to July 1, 2016
 - SHRA and EHRA Employee Bonus Provisions, Appropriations Act of 2016 (Cont.), Across-the-Board One-Time Lump Sum Bonus
 - One-half of one percent (0.50%) of their current annual base salary as of September 1
 - Delivered via Payroll during the month of October 2016
 - Active as of September 1, 2016 shall be awarded
 - SHRA and EHRA Employee Bonus Provisions, Appropriations Act of 2016 (Cont.), One-Time Merit Bonus Pool
 - Merit bonus pool of 1% of their current annual base salary as of September 1
 - An additional lump sum bonus payment to be delivered in October 2016
 - Determined based on individual employee performance
 - New Federal Labor Standards Act (FLSA) Overtime Regulations
 - The proposed changes are the current salary threshold that establishes which employees are exempt from overtime

Current Salary Threshold	Proposed Salary Threshold
\$455 per week or \$23,000 annually	\$913/week or \$47,476 annually

- Employees Impacted:
 - SHRA and EHRA non-faculty as well as temporary employees, who are currently considered exempt from overtime and fall below the new salary threshold.

- Part-time employees who are earning less than the threshold, even if their full-time equivalent salary is more than the threshold.
- Managers who supervise employees who fall below the new salary threshold

Mr. Sharma asked if the university was doing any type of labor analysis around scheduling, resources and productivity as it relates to the proposed salary threshold. He suggested that conformance reports should be run to test the scheduling and work plans that might lead to cost savings.

Mrs. Miller commented that she was happy to see that we're starting to look at compensating our faculty and staff. She has not seen this kind of exercise in a while and she hopes it continues.

Capital Projects Update

- Mr. Tim McMullen
 - North entry bridge and parking lot project is complete (August)
 - Formal ribbon cutting ceremony will be tomorrow (Sept. 10) at 8:00 am
 - Plantings, storm water and erosion control and other minor items to complete
 - Received approval for the design and development phase of the Hauser Hall Music Project in August
 - Moving forward expeditiously on the construction documents phase (wrap-up by mid October)
 - Will submit to the state construction office for review
 - Pending bond sales and authorization, will work with the construction managers to establish bid packages and set up the bid process
 - Made adjustments to the some of the spaces to account for budget overages
 - The Physical Plant building which will be converted and re-purposed as the Arts and Visual Studies Building, has been completed through its construction documents phase for a while and is holding until we are ready to move forward with the authorization for the bond sells and construction which will occur sometime next year
 - Bowman Gray, Civitan Park and Pedestrian Bridge
 - Currently having the actual acquisition pending, still resolving issues with the City of W-S
 - Over the course of the Fall and Winter, hoping that all of the issues will be resolved and the actual transfer of ownership will be available
 - The university is currently managing the facility
 - The Freshmen Living/Learning Residence Hall Project
 - Received approval of the reworked plans
 - Received approval from the UNC BOG (last Friday) for increase in authorization and the total budget is now \$24 million
 - Anticipate construction to begin by the end of the calendar year
 - Sciences Building
 - Awarded \$50 million from the NC Connect bond for our Sciences Building, but the initial budget was \$60 million
 - Meeting with the committee to relook at the space to help reduce cost based on available funds
 - The plan is to make the building 5 stories instead of 6 as originally planned (taking away approximately 20% of the space; 122,000 sf. to 103,000 sf.)
 - Some tiers eliminated (forensic sciences lab), combined some labs and reduced office sizes
 - Master Plan
 - Received authorization from the BOG last week to move forward with the plan
 - Next step involves setting up a solicitation for planning firms who will provide the “planning” service

- An advertisement will be posted on the UNC GA website and make use of other local marketing
- A committee will be convened to review the proposals, interview and select the successful firm
- Process will run mid to late October with the intent to have a firm on board by late October, early November
- Later part of April intend to have the Master Plan process complete (insure it aligns with the university Strategic Plan)

Financial Report

- Wilbourne Rusere (handout).

General Fund Summary:

The statement of revenues and expenses summarizes the university's results of operations. The total State budget was \$89.5M.

- State Appropriations – \$65.7M.
 - Revenue (tuition/other fees) – \$23.8M.
- The university spent \$87.5M, or 98% of the total budget towards personnel compensation and operating requirements.
 - Total receipts collected were \$21.8M, or 92% of the budget.
 - The total State budget has been reduced by 4% (*net*) over a 5-year period (FY2012-2016)

Auxiliary Services and Business Enterprises Summary:

The university manages a number of auxiliary and business enterprises that are self-supporting operations.

- As of June 30, 2016, all business entities had positive fund balances, except for WSSU's Athletics Program and Telecommunications.
- The cumulative negative balance for the Athletics program was (\$10.6M) through the end of June 30, 2016.
 - FY 2015-16 Operations – (\$1.6M)
- The 5-year trend reflects a downward slope on ending cash balances for most of the Business and Auxiliary units.
- FY 2016-2017 Plan to mitigate negative trend of cash balances/improve financial position.
 - Incorporate Strategic Plan actions/recommendations, not limited to:
 - Meeting or exceeding minimum cash reserve balances for Business & Auxiliary functions
 - Accountable management and transparency of all spending
- Work towards a balanced Athletic Program budget by FY 2021
 - Increase revenues through fund raising/new revenue sources, and managing expenses.
 - Reduce operating costs, including scholarships (*approximately 30% and 24% respectively*)
 - Potentially eliminate sports/programs (i.e. Baseball)

Other discussion items

Mr. Uqoezwa wanted to know how detailed would the update for the Edge housing initiative be. Dr. Mills stated what some of the cost were and said that the Provost would provide information on the point of the university providing the supplemental housing. Mr. Uqoezwa expressed concern that they (BOT members) did not hear about it until after it had been approved.

Mrs. Miller moved and Dr. Harris seconded the motion to adjourn. The motion passed and the meeting adjourned at 1:22 pm.

Respectively Submitted by:



Leslie Gaynor
Finance and Administration, Office Director

**RESOLUTION OF THE BOARD OF TRUSTEES OF
WINSTON-SALEM STATE UNIVERSITY**

**DUKE ENERGY PERMANENT UTILITY EASEMENT
REYNOLDS PARK ROAD**

WHEREAS, Winston-Salem State University has been informed by Duke Energy, an electric power holding company in North Carolina, that a certain parcel of land bordering Reynolds Park Road will be required for permanently locating powerlines after infrastructure improvements to the adjacent bridge are complete;

WHEREAS, Duke Energy has identified the land they require for the permanent easement, having shown this on the attached drawing provided for information purposes;

WHEREAS, the parcel that is adjacent to the WSSU campus is owned by the State of North Carolina;

WHEREAS, Duke Energy has asked for a permanent easement to locate their powerlines after the city of Winston-Salem has constructed a bridge on Reynolds Park Rd.;

WHEREAS, State protocol requires that the Board of Trustees of Winston-Salem State University be informed of the permanent easement established on this parcel adjoining the WSSU campus;

NOW THEREFORE BE IT RESOLVED, in consideration of the premises above, the sufficiency and adequacy of which is hereby acknowledged, that the WSSU Board of Trustees acknowledges the permanent use of land owned by The State of North Carolina, by Duke Energy, during and after the construction of a bridge on Reynolds Park Rd.;

BE IT FURTHER RESOLVED that the Chancellor of Winston-Salem State University is directed to keep the Board of Trustees advised of actions taken as a result of this resolution.

This resolution shall be effective upon its adoption.

This the 9th day of December, 2016.

Chairman of WSSU Board of Trustees

Secretary of WSSU Board of Trustees

Winston-Salem State University Debt Capacity Policy

Summary

Debt financing, especially tax-exempt debt, provides a low cost source of capital for the Winston-Salem State University (University) to fund capital investments to achieve its mission and strategic objectives. Indeed, as the economic landscape continues to evolve and change, the use of debt will become an increasingly important tool that enables the University to move its strategy forward. In this environment, appropriate financial leverage plays a key role and is considered a long-term component of the University's balance sheet. Given that the University has limited debt repayment resources, the allocation of and management of debt is a limited resource. The guidelines provided in this document are the framework by which decisions will be made regarding the issuance of debt to finance particular capital improvements.

Authority

North Carolina General Statutes Chapter J 160 Article 3 authorize the Board of Governors of the University of North Carolina (the Board) to issue special obligation bonds for improvements to the facilities of the University of North Carolina System.

Prior to a bond issue, the Board designates the capital improvements financed as "special obligation bond projects" and the University's Board of Trustees approves the issuance of special obligation bonds for those projects.

The State Energy Conservation Finance Act. Article 8 of Chapter 142 of the North Carolina General Statutes authorizes the Board to solicit and through G.S. 143-64.J 7A. finance guaranteed energy conservation measures. These financing agreements must have the approval of the Office of State Budget and Management, the State Treasurer, and Counsel of State prior to closing.

Criteria

The University's debt capacity is a limited resource. Only projects that relate to the mission of the University, directly or indirectly, will be considered for debt financing. In general, projects that will be approved are broader in scope than college, or unit-based projects. However, certain mission-critical school-based projects can also receive approval.

State funding and philanthropy are expected to remain major sources of financing for the University's capital projects. In assessing the possible use of debt, all other financing and revenue sources will be considered. State appropriations and bonds, philanthropy, project-generating revenues, research facilities and administration cost reimbursement, expendable reserves, and other sources are expected to finance a portion of the cost of a project. Debt is to be used conservatively and strategically.

Projects financed through a bonding program will have received approval through the NC State Legislature annual non-appropriated capital improvements bill and will have been designated as "special obligation projects" by the North Carolina Board of Governors. Energy

conservation measures will have received state agency approval as required.

A project that has a related revenue stream (self-liquidating project) will receive priority consideration. For these projects, the use of debt must be supported by an achievable financial plan that includes servicing the debt, including interest expense, financing related infrastructure and utilities, meeting any new or increased operating costs (including security applications), and providing for appropriate replacement and renovation costs. Energy conservation measures must show that savings will be adequate to service the debt and an annual monitoring costs. Other projects funded by budgetary savings, gifts, and grants will be considered on a case by case basis. Any projects that will require gift financing, or include a gift financing component, must be jointly approved by the Vice Chancellor for University Advancement and the Vice Chancellor for Finance and Administration before approaching any prospective donors about gifts to the project. In all cases, institutional strategy and not donor capacity must drive the decision to build a project.

Maintenance of Credit Rating

Maintaining a high credit rating will permit the University to continue to issue debt and finance capital projects at favorable interest rates while meeting its strategic objectives. While the University's decision to issue additional debt will be primarily focused on the strategic importance of the new capital improvements, the potential impact of a change in credit rating will also be reviewed. The University recognizes that external economic, natural, or other events may from time to time affect the creditworthiness of its debt. Nevertheless, the University is committed to ensuring that actions within its control are prudent. Management will provide the rating agencies with full and timely access to required information. The University currently receives credit ratings from Standard and Poor's Financial Services and Moody's Investor Services.

Methods of Sale

The standard methods of sale are competitive, negotiated and private placement. University management will evaluate each method of sale and determine the best type for each bond issue.

Financing Team Professionals

Selection of financing team professionals will be accomplished based on guidance from UNC General Administration, Bond Counsel, Financial Advisor (if needed) and Underwriter pool will be selected using appropriate contractual processes.

Refunding

Refunding and/or restructuring opportunities will be evaluated on a regular basis. Costs incurred by the refunding activity will be taken into consideration with a target of 3% present value savings. The University will also consider refinancing for other strategic reasons including the elimination of certain limitations, covenants, payment obligations or reserve requirements that reduce flexibility.

Arbitrage

The University will comply with federal arbitrage requirements on invested tax-exempt bond proceeds, causing arbitrage rebate calculations to be performed annually and rebate payments to

be remitted to the IRS periodically as required. The University currently uses Bingham Arbitrage Rebate Services (third party) to compute any arbitrage liability.

Types of Instruments

Tax-exempt debt - The University recognizes the benefits associated with tax- exempt debt, and therefore will manage the tax-exempt portfolio to maximize the use of tax-exempt debt subject to changing conditions and changes in tax law.

Construction Bridge Loans – Due to timing, the need to begin a project and receipt bond proceeds does not always coincide. Therefore, there may be a need for temporary financing (normally a note payable) until the bond proceeds are received. The University will solicit bids from financial institutions and will accept the bid that offers the lowest costs (interest, fees, etc.) that also provides the most flexibility in repayment.

Maturity and Debt Service

The useful life of the capital project financed will be taken into consideration when determining the length of financing. No capital project will be financed for more than 120% of its useful life. Call features should be structured to provide the highest degree of flexibility relative to cost. Structure of debt service will take into consideration existing debt and future capital plans. In addition, the University's amortization of debt service may be spread along the full yield curve depending on market conditions.

Disclosures and Compliance

Annually, the University will review compliance with covenants and requirements under outstanding bond indentures. The University will continue to meet its ongoing disclosure requirements in accordance with SEC rule 15c2-12. The University will submit financial reports, statistical data, and any other material events as required under outstanding bond indentures. The University will comply with arbitrage requirements on invested bond funds. The University will comply with Internal Revenue Service rules related to private use and use of proceeds on tax-exempt debt.

Use of Benchmarks and Debt Ratios

The Current Operations and Capital Improvements Appropriations Act of 2015, which was signed into law on September 18, 2015 added a new Article 5 to Chapter 116D of the General Statutes of North Carolina (the “Act”), requiring the University to provide to the UNC Board of Governors with an annual report on its current and anticipated debt levels. The Act expressly requires the University to report on two ratios – **debt to obligated resources** and a **five-year payout ratio**. The UNC Board of Governors has also required the University to provide two supplementary ratios to measure the University’s debt burden – **expendable resources to debt** and **debt service to operating expenses**. In setting its target, the University considered a number of quantitative and qualitative factors, including comparisons to its designated peer institutions, its strategic initiatives, its historical results, its average age of plant and its recent and projected growth.

The **debt to obligated resources** compares outstanding debt to the funds legally available to service its debt. This provides a general indication of the University’s ability to repay debt from

wealth that can be accessed over time. This ratio is tied to the statutory framework for University debt. *The target ratio for the University is 2.0 with a ceiling of 3.0.*

The **five-year payout** measures the percentage of University debt to be retired within the subsequent five year period. This ratio indicates how rapidly the University's debt is amortizing and how much additional debt capacity may be created in the near term. *The target ratio for the University is 15% with a floor of 10.0%.*

The **debt service to operations** measures debt service burden as a percentage of University total operating expenses. This ratio indicates the University's operating flexibility to finance existing requirements and new initiatives. Expenses are used rather than revenues because expenses tend to be more stable year-over-year. *The target ratio for the University is 6.5%.*

The **expendable resources to debt** measures the number of times the University's liquid and expendable net assets covers its aggregate debt. This ratio provides a general indication of the University's ability to repay debt from wealth that can be accessed over time. *The target ratio for the University is 0.25.*

DRAFT

Tuition and Fees, 2017-18

Constance Mallette

BOT Projects Status Report

Project	Funding	Restore the Core II	Strategic Plan Goal(s)	Size	Total Budget	Construction Budget	Bid Date	HUB Participation	Construction Complete	Notes	Direct Jobs	Indirect Jobs	Induced Jobs	Total
North Entry Surface Parking & Bridge	Student Fee		Efficiency & Effectiveness	161 cars; Bridge to Lowery St.	\$3.4M	\$2.44M	October 2015	Designer: 36%, CMR JV with a HUB 15%, Const. 12%	Summer 2016 (8-month construction)	Beneficial Occupancy was achieved in Mid-August. Official Opening Ceremony was held on September 16, 2016. Planting of Trees and Shrubs was deferred until October/ November preferred planting season.	55	28	83	165
Hauser Hall for Music	Gift Funds, Federal Title III Grant & RTC Phase II Student Fee	Yes	Academic Excellence, and Efficiency & Effectiveness	27,000 sf + 6,000 sf addition	\$12M	\$8.9M	Fall 2017, earliest	Design: 1% CMR: 10% Construction: N/A	12-18 months construction	Construction Documents Phase is 95% complete. Submittal to State Construction Office for review will be deferred until not less than 6 months prior to anticipated Bid date. (TBD) Request for Capital Authorization to proceed to Bidding/Construction will be deferred until mid-year 2017.	85	42	127	254
Physical Plant for Art & Visual Studies	Gift Funds, Federal Title III Grant, R&R Funds, & RTC Phase II Student Fee	Yes	Academic Excellence, and Efficiency & Effectiveness	16,840 sf	\$15M	\$11M	Fall 2017, earliest	CMR: JV 50%	12-15 months construction	Construction Documents Phase completed. Request for Capital Authorization to proceed to Bidding/Construction will be deferred until mid-year 2017.	105	52	157	314
Bowman Gray, Civitan and Pedestrian Bridge	Student Fee (seeking City funds for bridge)		University Culture & Pride Efficiency & Effectiveness	30,000 SF 94 acres	\$7.5M	N/A	acquisition pending	N/A	N/A	The acquisition is still on hold, pending completion of mitigation of underground methane gas for earlier Land Fill. Some selective renovation post-acquisition				
Residence Hall - Freshman Living/Learning	Housing Receipts		Student Success & Academic Excellence	71,000 sf 291 beds	\$24 M	\$19.9 M	Re-Bid Fall, 2016	Design: 9% CMR: 25% Construction N/A	16 months (anticipate Fall 2018 move-in)	Value engineering effort completed. Bids Received November 3rd and 17th. Bids were < 3% over budget and will be evaluated for any overlaps of scope, inaccuracies and conformity to design intent. Final Change Order to Construction Manager's contract for GMP will be concluded in December. Financing anticipated Fall/Winter 2016.	152	76	228	456
Sciences Building	Appropriation (for Design)		Academic Excellence	120,000 SF	\$53.5M	\$40M	June- July, 2017	Design: 9% CMR 15% Construction: N/A	22 - 24 months construction	Building Committee was reconvened to develop reduced project scope, based on reduced allocation from Connect NC Bond. Completed Program verification and realignment with budget. Revisions to the Construction Documents are under way. Bidding of project will be held in Spring, 2017.	399	200	599	1197
November, 2016 BOT				264,840 SF of new or renovated space	\$115.4M	\$82.24M					795	398	1193	2385

Capital Projects Update

Board of Trustees

Finance and Administration Committee
Meeting

December 8 - 9, 2016



WINSTON-SALEM
STATE UNIVERSITY

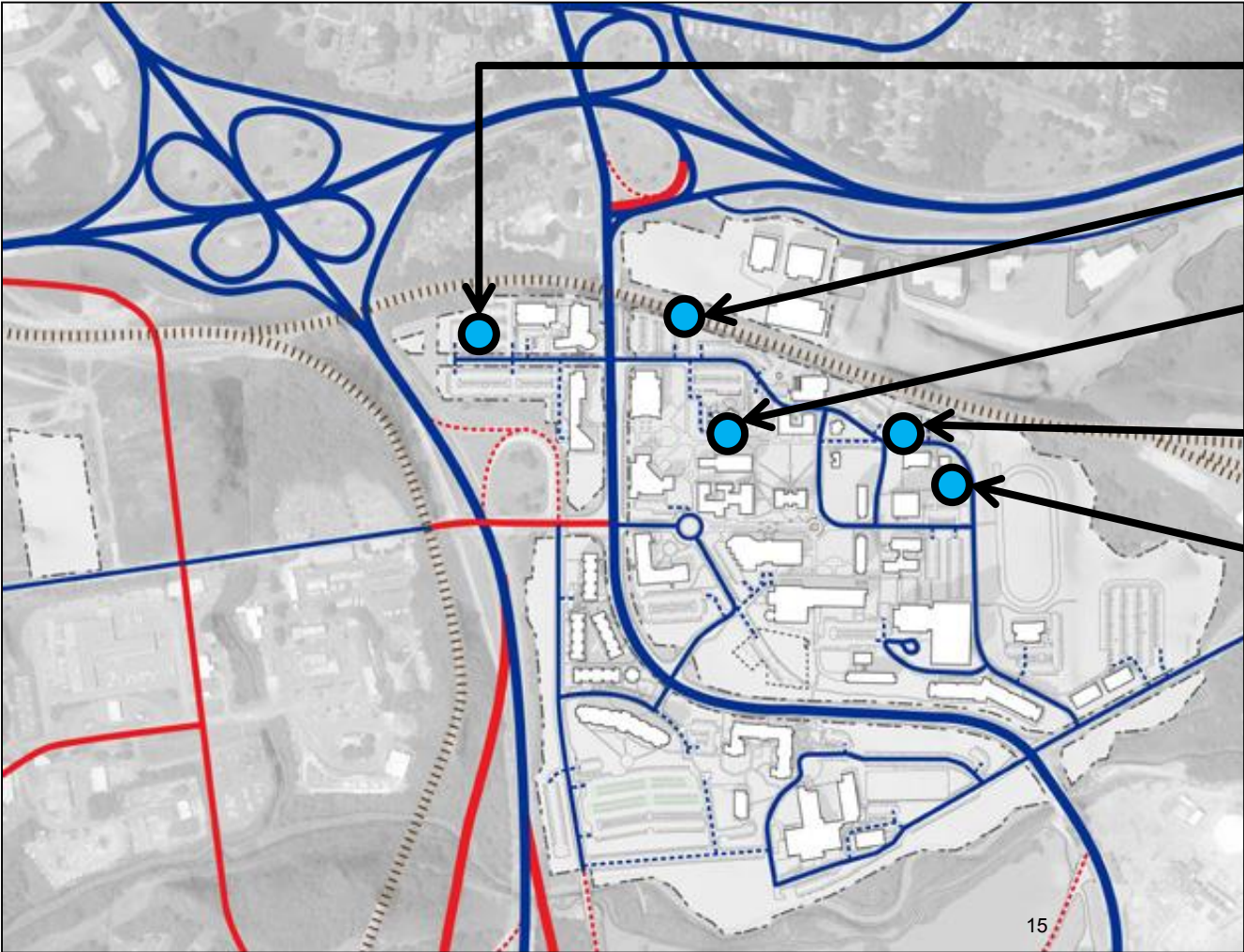
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											795	398	1193	2385
November, 2016 BOT														



WSSU

Project Location Map



- Sciences Building
- North Entry Parking and Bridge
- Hauser Hall for Music
- Physical Plant for Art + Visual Studies
- Residence Hall Phase II



North Entry Bridge, Access Road and Parking Lots



Bus Shelters and West Parking Lot



Bridge in use

- Construction completed August, 2016
- 161 net Parking Spaces
- Bridge provides full access between Campus and Lowery District

Storm Water Retention Basin and East Parking Lot



Enhancement and Strengthening of Campus Academic and Physical Plan

- The UNC Board of Governors approved WSSU's Request for Capital Project Authorization to Study the Campus Academic and Physical Plan
- Plan will align with WSSU's Strategic Plan
- Funding Source - Title III
- A Planner Solicitation will be advertised on the UNC-GA Website in late November – December
- Proposals will be due in mid-December, 2016
- A Selection Committee will be convened to review proposals, conduct interviews and make final selection by December 20, 2016
- The successful firms will be identified in rank order and sent to the Chancellor / Executive Committee for review.
- The successful firm will be notified January 9 -12, 2017
- The Updated Campus Plan should be completed by June 30, 2017



New Residence Hall Freshmen Living/Learning



Front View from MSX through Quadrangle



Rear View from Cromartie St.

Funding Source: Bond Sales

Status: Bids Received on November 3, 2016 - (6) Bid packages were re-advertised for lack of 3 Bids

Strategic Planning: 282 Resident Beds, 9 Advisor Beds, 2 Apartments, Living/Learning Environment.

Schedule: Construction – January, 2017 – April, 2018

Construction Cost: \$19,900,052

Overall Project Budget: \$24,000,000

Area: 71,021 SF

Stories: 5 + Basement



Hauser Hall for Music



Funding Source: Title III Funding and Bond Sales

Status: 95% Construction Documents Completed

Strategic Planning: Band Room, Choral Room, Practice Rooms, Music Labs, Offices.

Schedule: Construction - Fall 2017 through Fall 2018.

Construction Cost: \$8,950,000

Overall Project Budget: \$12,000,000

Existing Area Renovated: 27,000 SF

New Addition Area: 6,000 SF



Arts + Visual Studies (Physical Plant Renovation)



Funding Source: Title III Funding and Bond Sales

Status: Construction Documents Finished

Strategic Planning: Arts + Visual Studies Classrooms, Studios, Offices, Gallery.

Schedule: Construction - Fall 2017 through Fall 2018.

Overall Project Budget: \$15,000,000

Area: 16,700 SF

Stories: 2



Sciences Building



5 FOCUS GROUP STRATEGY

CLINICAL
MICROBIOLOGY & BIOHAZARD
BIOINFORMATICS & MOLECULAR GENETICS
SYNTHETICS & MEDICINAL
BIOANALYTICAL

Funding Source: State Appropriation and Connect NC Bond

Status: Re-Programming

Strategic Planning: Sciences collaborative educational building, including Biological Sciences, Chemistry, Clinical Lab Science, and BRIC.

Schedule: Construction Summer 2017 through Summer 2019

Construction Cost: \$39,500,000

Overall Project Budget: \$53,312,000

Area: 103,000 SF

Stories: 5





1ST FLOOR
NEW PLAN

- Department Legend
- BUILDING SUPPORT
 - CLASSROOM/STUDENT STUDY
 - GROSS
 - LAB SUPPORT
 - LABORATORY



SHARED INSTRUCTIONAL SPACES



Department Legend

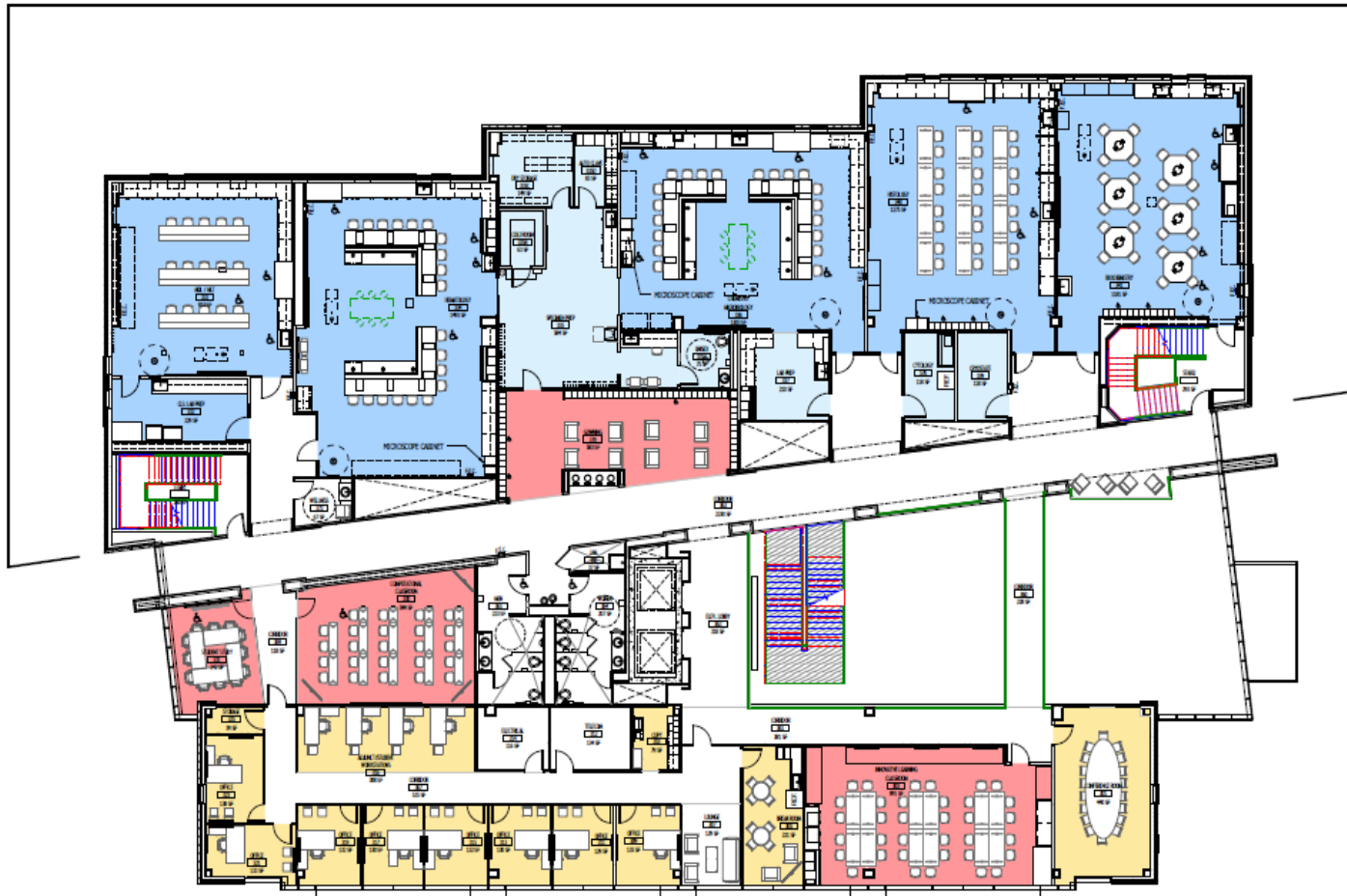
- BUILDING SUPPORT
- CLASSROOM/STUDENT STUDY
- GROSS
- OFFICE/ADMIN

2ND FLOOR
NEW PLAN

DESIGN COLLECTIVE



WSSU



Department Legend

- CLASSROOM/STUDENT STUDY
- GROSS
- LAB SUPPORT
- LABORATORY
- OFFICE/ADMIN

3RD FLOOR
NEW PLAN

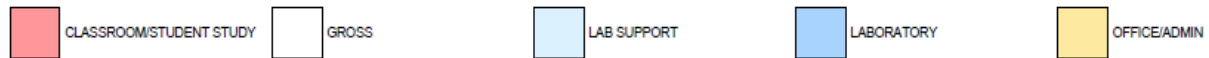
DESIGN COLLECTIVE



WSSU



Department Legend



4TH FLOOR
NEW PLAN

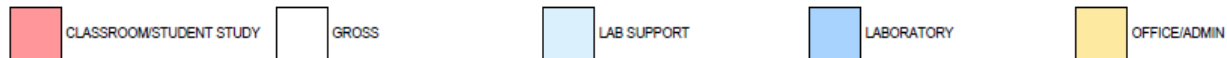


SYNTHETIC & MEDICAL FOCUS AREA

BIOANALYTICAL FOCUS AREA



Department Legend



5TH FLOOR
NEW PLAN

DESIGN COLLECTIVE



WSSU





Kennedy Dining – Floor and Furniture Upgrade



Funding Source: Business Services

Status: Phase 1 Construction Completed, Subsequent phases will consist of added furniture, and Servery renovation.

Strategic Planning: Upgrade of existing floor, providing new carpet tiles and polished concrete for enhanced dining experience and maintenance ease.

Schedule: Phase 1 construction completed Summer 2016.

Overall Dining Area Budget: \$350,000

Dining Area: 9,773 SF



Center for Design Innovation - Cube Signage



Funding Source: State Appropriations

Status: Final Stage of Construction – Cube Signage and embellishment as required by Innovation Quarter covenants. Building was occupied in Spring 2015

Strategic Planning: The CDI will house facilities for creative learning and production in advance technologies from large-scale data visualization and immersive experimental experiences to Maker and design brainstorming and prototyping workshops and production

Schedule: Construction of Signage: Fall 2016

Full Construction Cost: \$13,331,405

Overall Project Budget: \$9,346,732

Area: 24,000 SF

Stories: 3



Current and Upcoming Small Projects

- Replacement of seating in Dillard Auditorium and repurposing as a Large Lecture Hall / Auditorium
- Repair Sub-Floor and Replace Floor Covering in McNeil Assembly Hall
- Seating Repair and Upgrades – Kennedy Dining Hall (Winter Break) and Upgrade of Servery Area (Summer Break)
- Expansion of Campus Bookstore
- Relocation of Copy Center from Old Nursing to Lower Level of Thompson Center
- Relocation of Rams Card Office to Lower Level of Thompson Center
- Expansion of Post Office to provide larger work area and office space
- Demolition of Old Nursing/Health Building

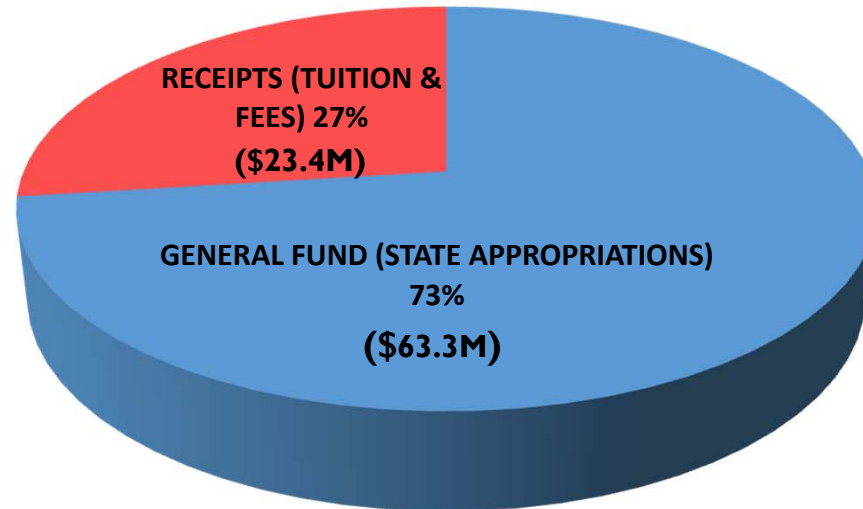


Board of Trustees

Finance and Administration Committee Meeting

STATEMENT OF GENERAL FUND BUDGET

\$86.7M Allocation as of September 30, 2016



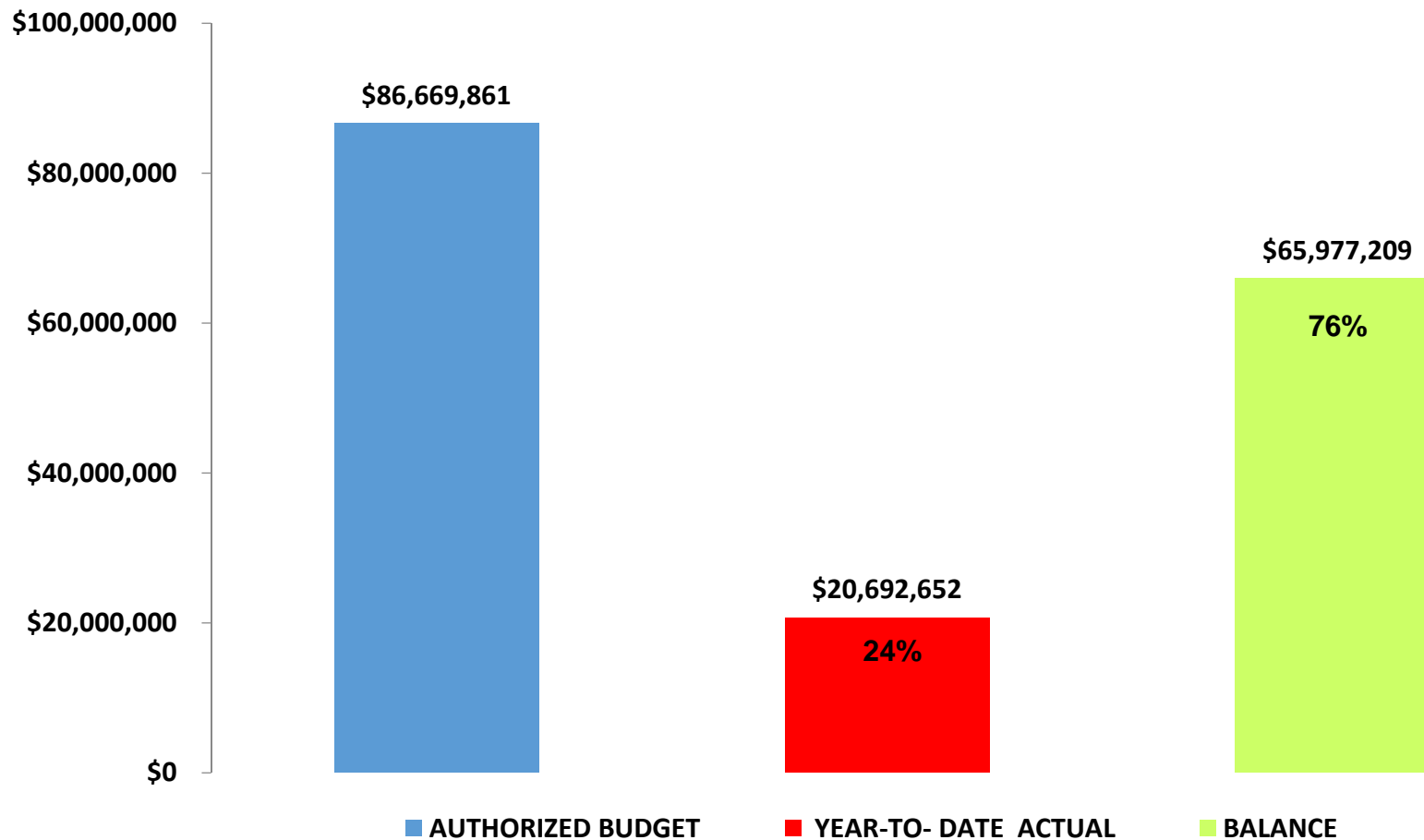
■ GENERAL FUND (STATE APPROPRIATIONS) ■ RECEIPTS (TUITION & FEES)

Fiscal Year	State Appropriations	Revenues	Total
2015-16	\$64,619,124	\$23,554,198	\$88,173,322
2016-17	\$63,264,967	\$23,404,894	\$86,669,861
Net Budget Change	(\$1,354,157)	(\$149,304)	(\$1,503,461)

Board of Trustees

Finance and Administration Committee Meeting

STATEMENT OF GENERAL FUND EXPENDITURES July 1, 2016 – September 30, 2016

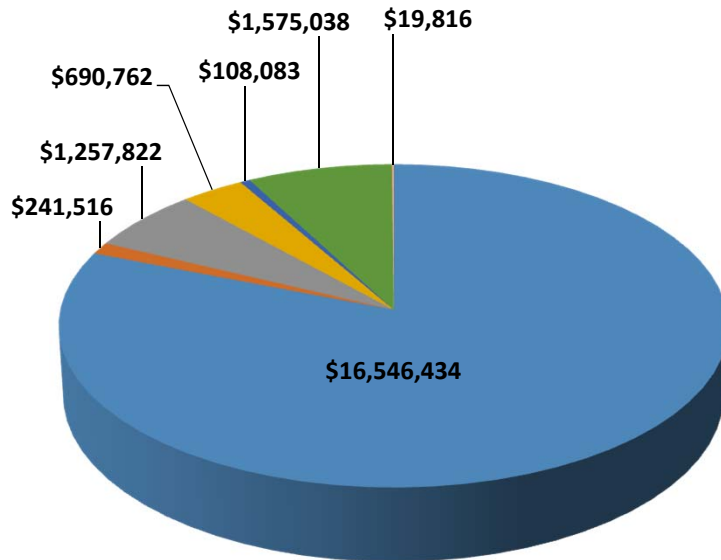


Board of Trustees

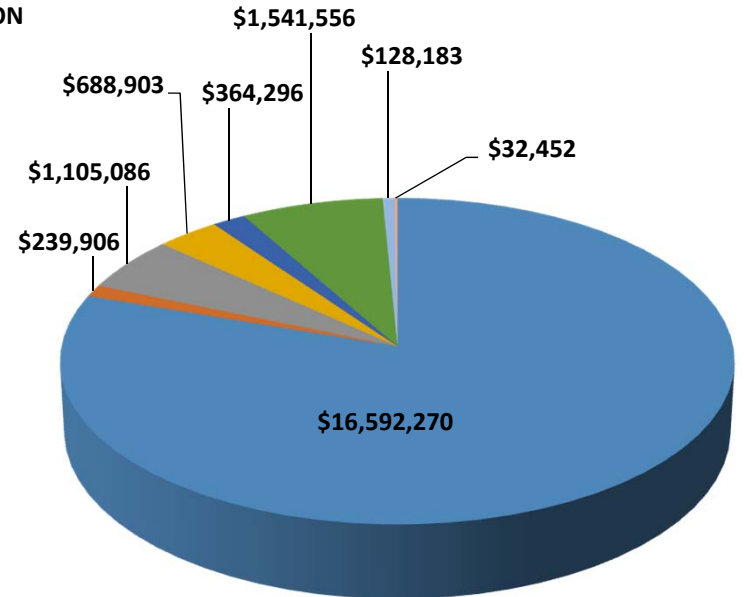
Finance and Administration Committee Meeting

COMPARISON OF GENERAL FUND EXPENDITURES Summary by Account

September 2015 - \$20.4M



September 2016 - \$20.7M

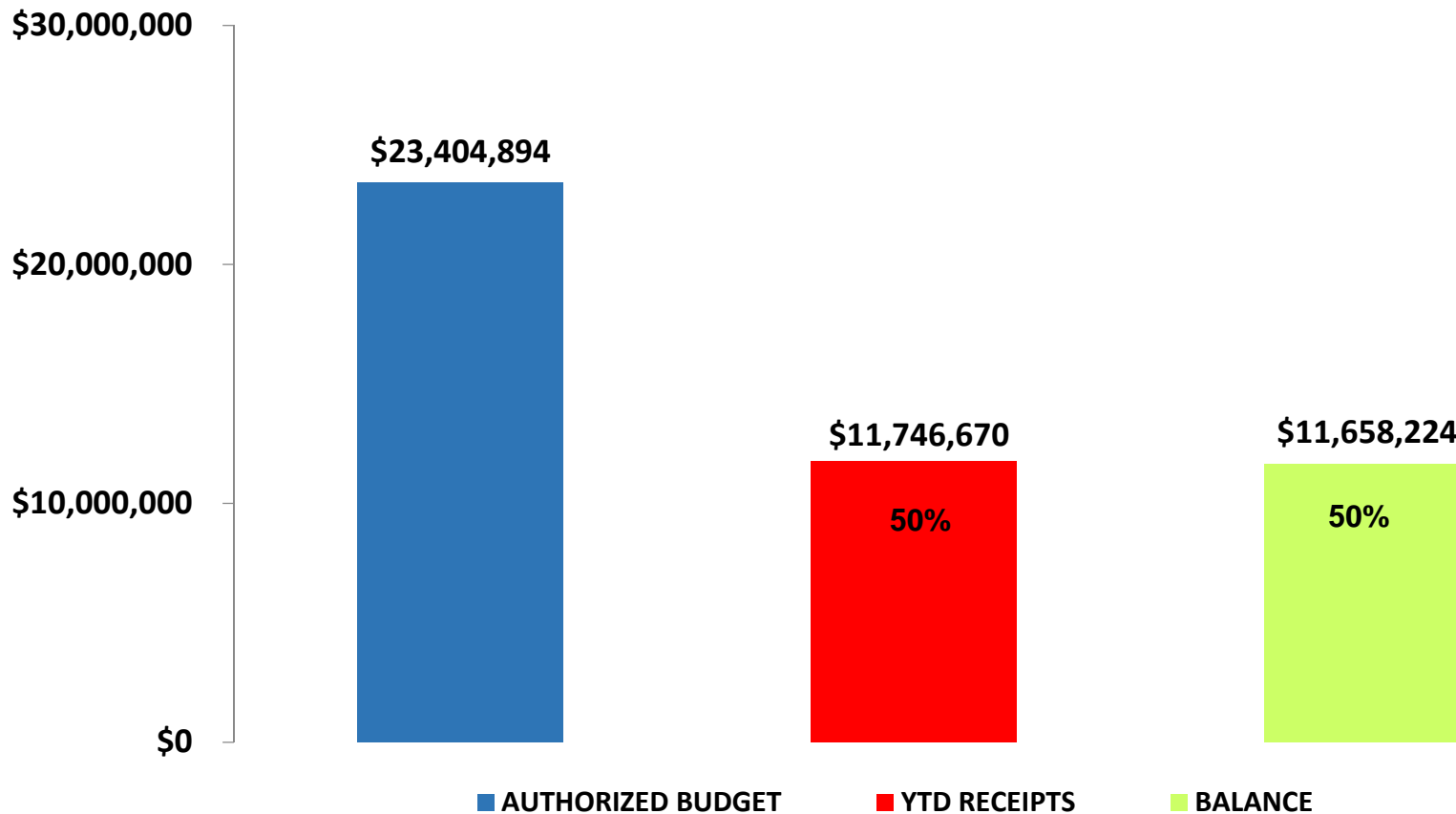


Board of Trustees

Finance and Administration Committee Meeting

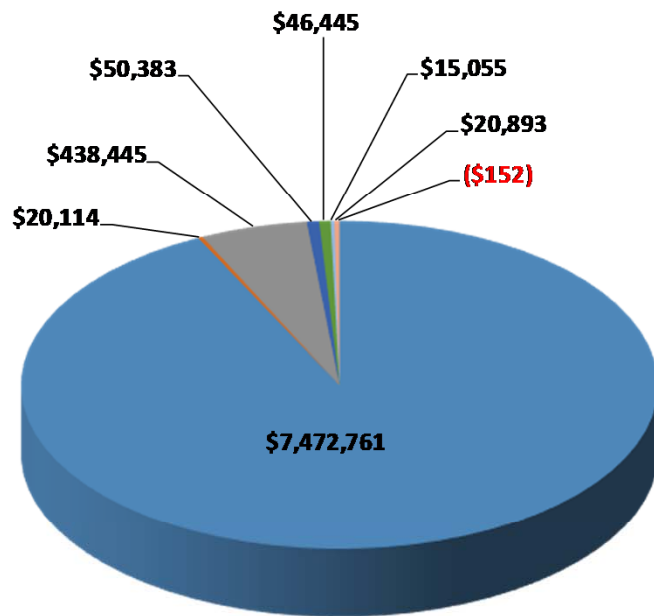
STATEMENT OF GENERAL FUND RECEIPTS

July 1, 2016 – September 30, 2016



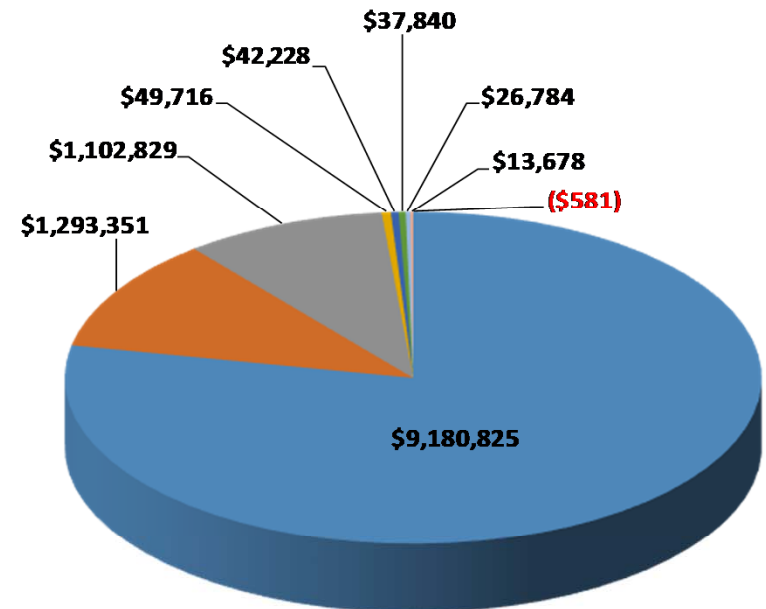
COMPARISON OF GENERAL FUND RECEIPTS

September 2015 - \$8.1M



- MULTI-ACTIVITY
- OTHER RESERVES
- SUMMER TERM INSTRUCTION
- PHYSICAL PLANT OPERATIONS
- STUDENT SERVICES
- INSTITUTIONAL SUPPORT
- EXTENSION INSTRUCTION
- REGULAR TERM INSTRUCTION
- LIBRARIES

September 2016 - \$11.7M



Board of Trustees

Finance and Administration Committee Meeting

STATEMENT OF AUXILIARY SERVICES July 1, 2016 – September 30, 2016

FUND	EXPENSE BUDGET	BEGINNING BALANCE	RECEIPTS COLLECTED	YTD ACTUAL EXPENSES	ENDING CASH BALANCE
Athletics Division II – FY 2016-17	4,553,746	(10,636,756)	1,306,902	1,362,488	(10,692,342)
Food Service	5,861,000	143,081	3,233,587	1,581,140	1,795,528
Campus Book Store	61,000	19,549	65,204	1,005	83,748
Copier Management/Xerox	408,000	56,956	165,079	225,068	(3,033)
Health Service	889,358	784,236	548,819	379,351	953,704
Housing Service	12,034,671	11,982,885	6,380,621	3,184,818	15,178,688
One Card Office	6,000	56,597	50,062	6,376	100,283
Student Extracurricular Activities	1,952,405	566,606	990,938	477,965	1,079,579
Educational & Technology Fee (I.T.)	889,000	962,211	802,048	192,571	1,571,688
TOTAL	\$26,655,180	\$3,935,365	\$13,543,260	\$7,410,782	\$10,067,843

Board of Trustees

Finance and Administration Committee Meeting

STATEMENT OF BUSINESS ENTERPRISES

July 1, 2016 – September 30, 2016

FUND	EXPENSE BUDGET	BEGINNING BALANCE	RECEIPTS COLLECTED	YTD ACTUAL EXPENSES	ENDING CASH BALANCE
Auxiliary Admin/Ticket Office	978,047	244,332	84,016	204,922	123,426
Central Transportation Fleet	-	4,396	33,626	39,698	(1,676)
Conference Facility Rentals	82,000	54,305	7,253	4,392	57,166
Food Court	60,000	9,463	22,254	-	31,717
Logo Licensing	2,000	11,590	3,149	-	14,739
Passport Services	56,155	84,755	25,028	1,666	108,117
Summer Camps & Conferences	100,000	228,962	192,460	39,967	381,455
Telecommunication (Phones)	1,218,876	(110,330)	312,685	335,671	(133,316)
Vehicle Registration/Fines	805,797	811,514	427,150	301,227	937,437
Vending Machines	-	25,432	(3,906)	1,385	20,141
TOTAL	\$3,302,875	\$1,364,419	\$1,103,715	\$ 928,928	\$1,539,206
GRAND TOTAL (Auxiliary/Business Enterprises)	\$29,958,055	\$5,299,784	\$14,646,975	\$ 8,339,710	\$11,607,049
Budget Performance Assessment			49%	28%	