



WINSTON-SALEM STATE UNIVERSITY

\$30 MILLION

HOW WSSU IS INVESTING ITS GIFT FROM PHILANTHROPIST MACKENZIE SCOTT*



\$10,000,000 LONG-TERM INVESTMENTS

Largest bucket of funding. Think stocks and bonds and assets. Money cannot be accessed. Only the interest can be used. Designated for endowed scholarships, book scholarships, faculty/staff development and retention, and high impact practices. Invested with UNC Management. As of June 30, 2023, fair market value was \$9,669,004.



\$8,260,000 RESERVES

This money is set aside for unanticipated needs of the college: repairs to the heating system for example. The college has immediate access to these funds. Invested with Truist Investments.



\$5,550,000 IMMEDIATE INVESTMENTS

Funds set aside for scholarships for eligible students (\$98K awarded to first-time freshmen to date). See story for more details. Also, immediate discretionary funds for Advancement, Chancellor's Office, Athletics, Finance & Administration and Student Affairs. (\$644,740.23 used to date)



\$3,940,000 FACILITIES/INFRASTRUCTURE

\$3.6M used to purchase Museum Drive property (289 Mercantile Dr., W-S) and \$340K used to purchase 17.5 acres at 1509 S. MLK Drive. Winston-Salem Forsyth County Schools is leasing one of the buildings on the first property. Other is vacant. All funds exhausted.



\$2,250,000 INNOVATION & ENTREPRENEURSHIP

Funding for Bright Labs/Innovation Labs (\$332,393 of \$2M used to date); and

Chancellor's Speaker Series on Creativity, Innovation and Social Mobility. (\$78,500 of \$250K used to date)

*** THE GIFT MADE
BY SCOTT IN 2020
WAS THE LARGEST
DONATION
FROM A SINGLE
DONOR IN THE
UNIVERSITY'S
HISTORY.**